

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

August 19, 2013

Sharon Madsen Far West Bank P.O. Box 705 Ephraim, UT 84627-4621

Subject: Authorization for Partial Release of Reclamation Surety, Certificate of Deposit, Bown

Stone Products Inc., Flower Patch Mine, S/039/0019, Sanpete County, Utah

Dear Ms. Madsen,

Far West Bank is holding Certificate of Deposit (CD) for the benefit of the State of Utah, Division of Oil, Gas and Mining, as a form of reclamation surety for Bown Stone Products Inc., Flower Patch quarry. The Division has verified that reclamation earthwork was satisfactorily completed, and this letter authorizes release of sufficient principal to reduce the face value of the CD to no less than \$2,000. As of June 14, 2013, the CD balance with interest was reported at \$11,757.41.

When this transaction has been completed, please furnish the Division with written confirmation that appropriate funds have been released and that the balance of retained funds will remain at no less than \$2,000.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Thank you for your help in this matter.

Sincerely,

John R. Baza Director

JRB:pnb:pb

cc: Jerome Bown, Bown Stone Products Inc. (P.O. Box 27, Manti, Utah 84642)
Penny Berry, OGM

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